

Judicial Impact Fiscal Note

Bill Number: 1922 2S HB	Title: Small loans	Agency: 055-Admin Office of the Courts
--------------------------------	---------------------------	---

Part I: Estimates

☒ **No Fiscal Impact**

This bill was identified as a proposal governed by the requirements of RCW 43.135.031 (Initiative 960). Therefore, this fiscal analysis includes a projection showing the ten-year cost to tax or fee payers of the proposed taxes or fees.

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

- ☐ If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- ☐ If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- ☐ Capital budget impact, complete Part IV.

Contact	Phone:	Date: 03/02/2015
Agency Preparation: Renee Lewis	Phone: 360-704-4142	Date: 03/02/2015
Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date: 03/02/2015
OFM Review:	Phone:	Date:

Request # 2SHB 1922-1

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact on the Courts

The only change in the second substitute and the substitute is to Section 50 that would change how some sections would be adjusted for inflation. There is no change to the judicial impact.

The small loans endorsement provisions in RCW 31.45 (CCSA) would be repealed effective July 1, 2016, and payday loans are abolished. The Small Consumer Installment Loan Act (SCILA) would be a new subchapter in chapter 31.45 RCW. No person may engage in advertising or making small consumer installment loans without first obtaining a license. Every small consumer installment loan made to a resident of Washington would be subject to the authority and restrictions of the SCILA. A license would be required for each location where a licensee makes small consumer installment loans. The existing check cashers and sellers' provisions, chapter 31.45 RCW, would be separated into a subchapter.

There is no judicial impact.

II. B - Cash Receipts Impact

II. C - Expenditures

Part III: Expenditure Detail

Part IV: Capital Budget Impact



Ten-Year Analysis

Bill Number 1922 2S HB	Title Small loans	Agency 055 Admin Office of the Courts
----------------------------------	-----------------------------	---

This ten-year analysis is limited to agency estimated cash receipts associated with the proposed tax or fee increases. The Office of Financial Management ten-year projection can be found at <http://www.ofm.wa.gov/tax/default.asp>.

Estimates

☒ **No Cash Receipts** ☐ **Indeterminate Cash Receipts**

Name of Tax or Fee	Acct Code											
--------------------	-----------	--	--	--	--	--	--	--	--	--	--	--

Agency Preparation: Renee Lewis	Phone: 360-704-4142	Date: 3/2/2015 1:07:16 pm
Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date: 3/2/2015 1:07:16 pm
OFM Review:	Phone:	Date: